



Performance Report For the Year Ended 31 December 2019

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Chairperson's Statement

2019 was a busy and rewarding year for Garden to Table.

As we celebrated ten years of delivering food education to thousands of New Zealand children, we also commenced planning for an update to our delivery model, to make it easier and less financially onerous for schools to offer the Garden to Table programme. This will launch at the start of the 2020 year.

Running alongside this are improved support systems to assist development of both internal and external capacity. This has included new computer systems and training videos, along with work on a new website which will allow greater flexibility for on-line training and communication among our schools.

Our second year as a MediaWorks Foundation National Partner saw Ambassador Al Brown once again front a television commercial for us, following two Auckland schools on their Garden to Table journey. We are grateful to both Al and the MediaWorks Foundation for their generous support. Additional profile-raising came via Nadia Lim's appearance on Dancing with the Stars, and we would like to warmly thank Nadia for her support of the Trust. We rounded out the year with the successful Rabobank Root to Tip competition, our Dig for Victory harvest in the gardens at Parliament, the 10th Anniversary celebrations in both Auckland and Wellington, and launch of Bounty – cooking with vegetables, a cookbook written and published by me with all profits to go to Garden to Table.

With New Zealand now second only to the United States in childhood obesity rates, this increased awareness is essential to highlight the importance of food education for New Zealand's children as the country battles to counter issues around this and other, diet-related non-communicable diseases. We were disappointed that, despite discussions with the Prime Minister and both the Ministries of Education and Health, skills-based food education was not included in the 2019 Wellbeing Budget. We believe this as a fundamental part of any sustainable programme to tackle childhood obesity and will continue to advocate that education programmes alone are not sufficient.

Although it continues to be a time-consuming endeavour to secure, funding for the year reached target and enabled the Trust to report income above \$600,000, allowing us to continue to grow and deliver skills-based food education to more schools and more children. This growth, however, increased our service delivery costs, resulting in a small surplus for the year of \$24,937. We continue to seek new funding, alongside ongoing funding from key partners and generous donors who continue to support the Trust. Our fundraising programme was further developed with the introduction of Garden to Table Garden Parties and this will become an annual fundraising event.

Operational staffing levels were largely maintained throughout the year. At board level we had three trustees step down for a variety of reasons, and we thank these trustees for their generous time and support of the Trust. New trustees will be sought in the New Year.

2020 will, once again, be a year of growth with the expected number of schools due to rise by one hundred. This will help to meet the high demand from schools to offer Garden to Table to their students. It is pleasing that this demand exists, to know that school leaders understand the growing importance of food education, and that they see it as an essential part of a child's learning at school. Fundraising initiatives will continue in order to sustain this growth.

The Coronavirus/Covid-19 outbreak, which has become a global pandemic subsequent to the 31 December reporting date, presents significant uncertainties for the Trust. There is uncertainty around the duration, scale and impact of the Coronavirus/Covid-19 outbreak. The Trust is taking various measures to mitigate the impact of Coronavirus/Covid-19 on its operations. The Board and management team continue to assess the potential impacts on the Trust, however given the continued uncertainties the financial impact cannot be determined at this stage. We are fortunate to have received contributions from both donors and the government wage subsidy to support us through this period.

As always, I would like to thank the many people, past and present, who have helped to bring Garden to Table to this point. Without the loyal and dedicated hard work of trustees, staff, volunteers and schools, none of this vital work would be possible.

A handwritten signature in blue ink, appearing to read 'C. Bell', with a horizontal line underneath.

Catherine Bell
Founding Trustee and
Chairperson
Garden to Table Trust



Entity Information For the Year Ended 31 December 2019

Legal Name of Entity:	Garden to Table Trust
Other Name of Entity:	Garden to Table
Type of Entity and Legal Basis:	Charitable Trust and Registered Charity
Registration Number:	CC37743

Entity's Purpose and Mission:

Garden to Table was established in 2009 to facilitate a programme focused on developing and introducing a curriculum-linked Food Education Programme across all New Zealand primary schools. We do this by:

- Providing resources and face to face support to schools in Garden to Table hubs, to offer weekly or fortnightly kitchen and garden sessions.
- Providing online resources to all primary and intermediate schools around New Zealand who are not able to access a Garden to Table Hub, so they are also able to begin providing weekly or fortnightly kitchen and garden sessions.

Entity Structure:

Trust Structure: Our Trust Deed states that we must have between two and ten Trustees. As at 31 December we had five Trustees that constituted our governance board, including three executive officer positions: chair, treasurer and secretary. Trustees/governance members may lead sub-committees as determined by our annual work plan and priorities.

Operational Structure: Our operations are managed by a team of fifteen part-time, paid employees. We employ an Executive Officer, a business manager, an office support person and a three-person fundraising team. We have nine Programme Coordinators based in Northland, Auckland, Bay of Plenty, Wellington, Christchurch and Dunedin. Volunteers support us with our various activities throughout the year.

Main Sources of the Entity's Cash and Resources:

Garden to Table receives funds from grant bodies, philanthropic trusts, corporate partners and individual donors. Schools also pay a membership fee and annual subscription.

Main Methods used by the Entity to Raise Funds:

Fundraising activities are primarily through applications to philanthropic trusts. In 2019 Garden to Table increased donations from individual donors.

Entity's Reliance on Volunteers and Donated Goods or Services:

The operation of the Trust does not rely on volunteers, other than the volunteer Trustees.



Entity Information For the Year Ended 31 December 2019

Donated services include legal support from Brookfields, PR support from Pead PR, Travel from ATPI. Garden to Table schools also receive donated products which are arranged through Garden to Table.

Contact Details:

Physical Address:	31-33 Ruskin Street, Parnell, Auckland, 1052
Postal Address:	PO Box 90-428, Victoria St West, Auckland 1142
Phone:	(09) 377-8925
Email:	Info@gardentotable.org.nz
Website:	www.gardentotable.org.nz
Facebook:	www.facebook.com/garden2table

Trustees:

Chair: Catherine Bell CCP

Secretary: Andrew Green LLB

Treasurer: Anne Edwards CA (appointed May 2019)

Diana Hegan; Stacey Strang

Retired Trustees: Anthony Self (retired February 2019), Ngaire Phillips (retired September 2019), Arama Mataira (retired December 2019), Deborah Pead (retired December 2019)

Executive Officer: Linda Taylor

Auditor: RSM Hayes Audit



Statement of Service Performance for the Year Ended 31 December 2019

Description of Entity's Outcomes:

To build skills for life through highly practical, hands-on, child centric classes teaching growing and cooking skills and developing a love of fresh fruits and vegetables that they will take with them as they grow.

Description and Quantification of the Entity's Outputs:

Description and Quantification (to the extent practicable) of the Entity's Outputs	Year End 2019	Year End 2018
Number of full programme schools nationwide	43	61
Number of online schools nationwide	111	96
Number of hours of weekly garden and cooking sessions <i>{# classes x 90 min sessions}</i>	608	707
Number of children growing, harvesting, preparing and sharing at schools <i>(school x number of classes per week x average class size of 30)</i> <i>(average of 3 classes per week)</i>	12,150	14,130
Number of hours spent on food literacy mentoring and training <i>Area Coordinators x 50% of time on school mentoring and training)</i>	2,400	2,400

These Statements should be read in conjunction with the notes to the Performance Report and the Audit report attached.



Statement of Financial Performance for the Year Ended 31 December 2019

	Note	2019	2018
Revenue		\$	\$
For providing Goods and Services	1	294,007	408,965
Donations, Fundraising and other similar revenue	1	306,993	151,277
Interest, Dividends and other investment revenue	1	1	2,308
Total		601,001	562,550
Expenses			
Volunteer and employee related costs	2	442,892	444,460
Costs related to providing goods or services	2	113,565	113,001
Other expenses	2	19,607	42,408
Total		576,064	599,869
Surplus/(Deficit)		24,937	(37,319)

These Statements should be read in conjunction with the notes to the Performance Report and the Audit report attached.





Statement of Financial Position As at 31 December 2019

	Note	2019 \$	2018 \$
Assets			
Current Assets			
Bank Accounts and Cash	3	200,981	145,647
Accounts Receivable	3	21,378	26,843
Prepayment and other Assets	3	15,651	7,451
Total Current Assets		238,010	179,941
Non Current Assets			
Intangible Assets	4	11,511	3,121
Fixed Assets	4	12,003	4,417
TOTAL ASSETS		261,524	187,479
Liabilities			
Current Liabilities			
Creditors and Accrued Expenses	5	18,889	18,935
Income in Advance - Fees		8,719	0
GST payable		0	6,585
Employee Costs Payable		26,426	31,358
Unused Grants with Conditions	6	105,226	53,275
Total Liabilities		159,260	110,153
Total Assets less Total Liabilities		102,264	77,327
Accumulated Funds	7	102,264	77,327

Trustee: C Bell, Chair

Trustee: A Edwards, Treasurer

Date: 23 April 2020

Date:

23 April 2020

These Statements should be read in conjunction with the notes to the Performance Report and the Audit report attached.



Statement of Cash Flows For the Year Ended 31 December 2019

Cash Flows from Operating Activities	2019	2018
	\$	\$
Cash was received from:		
For Providing Goods and Services	351,973	339,201
Donations, fundraising and other similar receipts	306,993	151,277
Interest, dividends and other investment receipts	1	2,308
Net GST Received	0	718
Cash was applied to:		
Payments to suppliers and employees	(576,320)	(576,237)
Net Cash Flows from Operating Activities	82,647	(82,733)
Net GST Paid	(7,691)	0
Cash Flows from Investing and Financing Activities		
Cash was received from:		
Disposal of short-term investment	0	109,180
Cash was applied to:		
Payments to acquire property, plant and equipment	(19,622)	(8,158)
Net Cash Flows from Investing and Financing Activities	(19,622)	101,022
Net Increase/(Decrease) in Cash	55,334	18,289
Opening Cash	145,647	127,358
Closing Cash	200,981	145,647

These Statements should be read in conjunction with the notes to the Performance Report and the Audit report attached.



Statement of Accounting Policies For the Year Ended 31 December 2019

Accounting Policies Applied

Basis of preparation

Garden to Table Charitable Trust (the “Trust” or “GTT”) is a trust, based in Auckland that oversees the Garden to Table food education and food literacy programme nationally. It is incorporated under the Charitable Trusts Act 1957 and registered under the Charities Act 2005. The Trust was approved as a Charitable Entity on 16 February 2009 by DIA Charities Services (Registered Charity CC 37743).

The Trust has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

General and Services Tax (GST)

All amounts are recorded exclusive of GST, except for Account Receivables and Account Payables which are stated inclusive of GST.

Income Tax

The Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows and Statement of Financial Position comprise cash balances and bank balances (including the credit card balance).

Receivables and other assets

Receivables are initially recognized at fair value and considered for impairment when they are past due or when there is evidence that a specific counter-party will default. A provision for impairment of other assets is recognized to reflect other assets at the lower of cost or net recognized value. Bad debts are written off in the year in which they are identified.

Receivables include GST where GST has been invoiced.

Property Plant Equipment & Intangibles

Fixed assets are recorded at cost less accumulated depreciation and any impairment losses. When a fixed asset is disposed of, the gain or loss is recognized in the reported surplus or deficit and is calculated as the difference between the net proceeds from disposal and the carrying amount of the asset. At each reporting date, the carrying amounts of fixed assets are reviewed to determine whether there is any indication of impairment, and if such indication exists then the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss. Impairment losses are recognized in the reported surplus or deficit. Depreciation of fixed assets is calculated at the maximum rates applied to each class of fixed asset as follows:

- Computers & office equipment: 50% diminishing value
- Website is amortised over a period of 3 years



Inventory

Inventories are recorded at cost and recognized as an expense once they are sold or distributed to schools. Items of inventory include Aprons, Tote Bags, Notebooks and Potato Bags.

Payables and other liabilities

Payables are recognized when the Trust becomes obligated to make future payments resulting from the purchase of goods and services. Payables are stated inclusive of GST. The net amount of GST payable to (or receivable from) the Inland Revenue Department is included as part of payables (or receivables).

Provisions for employee benefits are accrued and measured based on accrued entitlements at current rate of pays. These include salaries and wages accrued up to the reporting date and annual leave earned but not yet taken. Other provisions are recognized when there is a present legal or constructive obligation as a result of past events where it is probable that there will be expenditure required to settle the obligation but when the settlement amount and/or timing is uncertain.

Contingent liabilities are not recorded in the statement of financial position but are reported in the notes to the performance report.

Revenue recognition

Revenue shall be recorded on the occurrence of a recognition event. This is when there is a legal right to receive cash either now or sometime in the future. The timing of the recording of specific revenue types is provided as follow:

- Grants, donations, partnership and fundraising revenue include funds given by business charitable and philanthropic organisations. Revenue is recognized upon receipt, unless there is a “use or return” condition. Where there are unfulfilled “use or return” conditions attached to the grants, the amount relating to the unfulfilled conditions is recognized as a liability and released to revenue as the conditions are fulfilled.
- School joining and subscription fees – record as revenue evenly over the period in which the services are provided to the schools. Other fees and subscriptions are recorded as revenue when cash received.
- Interest income – record as revenue as it is earned during the period.
- Sales of good revenue is recognized when the goods are delivered.

Operating expenses

Included in the operating expenses are costs associated with school set up, training and development for GTT schools, some of which is directly funded by the schools and/or external supporters (refer School Set up and Support income).

Expenditure on research and development activities, undertaken with the prospect of gaining new sector knowledge and understanding (e.g. with respect to food literacy), is recognized in the statement of financial performance when incurred.

Curriculum development costs include the preparation of guides for GTT schools, and material for delivery of gardening and cooking lessons, as well as collection and collation of resources for classroom lessons



Notes to the Performance Report For the Year Ended 31 December 2019

	2019	2018
1. Analysis of Revenue	\$	\$
Providing Goods or Services		
Grants Received	248,099	296,951
Sales	5,891	14,910
Annual Subscriptions & Joining Fees	40,017	97,105
Total	294,007	408,966
Donations, Fundraising and other similar revenue		
Donations	229,929	86,777
Partnership Funds	58,564	45,000
Seed Fund	18,500	19,500
Total	306,993	151,277
Interest, dividends and other investment revenue		
Interest Income	1	2,308
Total	1	2,308
2. Analysis of Expenses		
Volunteer and employee related costs		
Wages/Salaries	432,595	438,113
ACC	3,056	1,314
Staff Training/Recruitment	7,241	5,033
Total	442,892	444,460

These notes should be read in conjunction with the Performance Report and the Audit report attached.



Notes to the Performance Report For the Year Ended 31 December 2019

	2019	2018
	\$	\$
2. Analysis of Expenses cont.		
Other Expenses		
Accountancy	1,225	14,467
Annual Fund Raiser	5,320	19,408
Audit	6,097	4,103
Bank Fees	545	454
Depreciation	3,646	2,521
Doubtful Debts	891	0
Insurance	1,823	1,373
Interest	60	81
Total	19,607	42,408
Cost related to Providing Goods and Services		
Development Research/Resources/Curriculum	3,031	1,412
Discounts	375	1,675
Events	13,042	6,850
Marketing	13,443	15,587
Fundraising Expenses	2,004	690
Mileage/travel	25,759	22,526
Community Liaising	16	70
Office Expenses	4,621	11,105
Rent	9,853	12,289
School Consumables/support	20,434	28,721
Stationery, Postage & Courier	1,001	2,848
Subscriptions	2,807	2,249
Training of Programme Delivery	1,053	1,386
Website and other IT expenses	16,126	6,283
Total	113,565	113,001

These notes should be read in conjunction with the Performance Report and the Audit report attached.



Notes to the Performance Report For the Year Ended 31 December 2019

	2019	2018
	\$	\$
3. Analysis of Assets		
Current Assets		
Bank Accounts and Cash	200,981	145,647
Short Term Investment	0	0
Total Bank Accounts and Cash	200,981	145,647
Accounts Receivable	21,378	26,843
Prepayments and other assets		
Stock	8,842	1,097
Prepayments	5,703	6,354
GST receivable	1,106	6,354
Total Prepayments and other assets	15,651	7,451
Total Current Assets	238,010	179,941

4. Intangible Assets

This Year

Asset Class	Opening	Purchases	Sales /Disposals	Amortisation	Closing
Website	3,121	9,430	0	1,040	11,511
Total	3,121	9,430	0	1,040	11,511

Last Year

Asset Class	Opening	Purchases	Sales /Disposals	Amortisation	Closing
Website	0	4,162	0	1,040	3,121
Total	0	4,162	0	1,040	3,121

4. Fixed Assets

This Year

Asset Class	Opening	Purchases	Sales /Disposals	Depreciation	Closing
Computer & Office Equipment	4,417	10,192	0	2,606	12,003
Total	4,417	10,192	0	2,606	12,003

Last Year

Asset Class	Opening	Purchases	Sales /Disposals	Depreciation	Closing
Computer & Office Equipment	1,901	3,997	0	1,481	4,417
Total	1,901	3,997	0	1,481	4,417



Notes to the Performance Report For the Year Ended 31 December 2019

	2019	2018
5. Analysis of Liabilities	\$	\$
Creditors & Accrued Expenses		
Audit/Accountancy	5,000	4,500
Accounts Payable	12,886	5,479
Accrued Payroll	0	7,000
Credit Cards	1,003	1,956
Total	18,889	18,935
6. Analysis of Unused Grants with Conditions		
Auckland Airport Community Trust	8,000	0
Auckland Council	3,971	0
Bay Trust	680	0
COGS	7,329	0
Dunedin Casino	0	1,000
Dunedin City Council	0	4,000
George Macarthy Trust	0	10,000
John Ilott Trust	203	1,710
Lion Foundation	7,702	0
National Lottery	4,403	0
Newman's Own Foundation	40,000	0
Public Trust – Thomas George McCarthy Trust	15,000	0
Rata Foundation	604	0
Support for Volunteers Fund	12,800	0
Southern Trust	0	10,000
T&G Schools	0	13,565
US Embassy	1,662	0
W&M Bear Trust	0	3,000
Wellington Community Trust	0	10,000
Wellington Community Trust - LIFT	2,872	0
Total	105,226	53,275

These notes should be read in conjunction with the Performance Report and the Audit report attached.



Notes to the Performance Report For the Year Ended 31 December 2019

7. Analysis of Accumulated Funds

2019

Description	Capital Contributed by Trustees	Accumulated Surplus / Deficits	Total
Opening Balances	0	77,327	77,327
Surplus	0	24,937	24,937
Closing Balance	0	102,264	102,264

2018

Description	Capital Contributed by Trustees	Accumulated Surplus / Deficits	Total
Opening Balances	0	114,646	114,646
Deficit	0	(37,319)	(37,319)
Closing Balance	0	77,327	77,327

8. Going Concern

The Trust relies on the generosity of its partners, supporters, SEED funders and donors. We anticipate their ongoing support, therefore management is not aware of any material uncertainties that may cast significant doubt on the Trust's ability to continue as a going concern. The performance report has been prepared on a going concern basis.

9. Garden to Table Limited

Garden to Table Trust has a non-trading limited liability company, Garden to Table Limited. This company did not trade in the year to 31 December 2019 and has no assets or liabilities as at 31 December 2019. (31 December 2018: \$nil).

10. Donations in Kind

Donations in Kind are not to put into the Financial Performance Statement, instead these are disclosed below.

Legal Work \$10,176 (2018: \$6,186), Marketing \$17,280 (2018: \$17,280), Subscriptions \$540 (2018: \$540), Domestic Travel \$3,000 (2018: \$3,000).

These notes should be read in conjunction with the Performance Report and the Audit report attached.



11. Related Party Transactions

The Trust has related party relationships with its Trustees. Unless otherwise stated transactions with related parties are on an arms-length basis.

Trustee fees were \$nil (2018: \$nil).

The Trust from time to time uses the services of Trustees, or employees or advisors to companies of Trustees. The amounts billed were on normal market rates. Other transactions include:

- In 2018 Garden to Table sub-leased office space from Epicure Trading, a business owned by Catherine Bell, Trustee, at a cost of \$125 per week. Total rental cost for the year is \$4,875 (2018: \$5,417). A rent holiday was provided in January, February and March 2019. In addition a payment of \$612 was paid to Epicure Trading for Printing costs in 2019;
- The Trustees make donations to the Trust throughout the year in support of events. In 2019 \$1,200 was received from Catherine Bell, as a founding Seed Fund member. (2018; \$1200);
- Legal work was performed pro bono by Brookfield's Lawyers to the value of \$10,176 (2018: \$6,186). Andrew Green, who is a partner at Brookfield's Lawyers, is also a Trustee of the Trust;
- Pead PR provided pro-bono PR services to Garden to Table to the value of \$17,280 in 2019 (2018: \$17,280). Pead PR is a business owned by Deborah Pead, Trustee of the Trust.
- Compac Sorting Equipment, of which Anthony Self is a Director, made donations to Garden to Table in 2019 of \$3,250 (2018: \$10,000). Anthony Self resigned as a Trustee of the Trust in March 2019.

12. Contingent Liabilities and Operating Lease Commitments

A rolling lease of \$541.67 per month exists for the mezzanine space of 31-33 Ruskin Street, Parnell, which came into effect on 15 March 2016. This is a related party transaction between Epicure Trading, a business owned by Catherine Bell, Trustee, and Garden to Table Trust.

There are no known other commitments nor contingent liabilities (2018: \$nil).

These notes should be read in conjunction with the Performance Report and the Audit report attached.



13. Subsequent Events

Subsequent to balance date, the COVID-19 pandemic has resulted in the New Zealand government announcing a number of measures to contain the spread of the virus. At the date of signing Garden To Table core functions remain operating with staff operating remotely, however some site based activities have been suspended temporarily.

The trust has considered a range of possible scenarios in terms of the impact of the disruption on its activities and cashflows. The Board have assessed that the disruption caused by the COVID-19 pandemic is likely to cause reduction of revenue in the short term.

The Trustees consider the resulting short-term cash shortfall will be able to be met out of existing reserves, and with the support from the government wage subsidy received in March 2020. As the previously forecast revenue is likely to be reduced, there are a range of further options available to the Trust, including seeking additional support and the reduction or deferral of costs. The Trustees intend for the Trust to continue to operate and, believe it the Trust is able to meet its obligations as they fall due for a period of at least 12 months from the date of these financial statements being authorized.

These notes should be read in conjunction with the Performance Report and the Audit report attached.

Independent Auditor's Report

To the trustees of Garden to Table Charitable Trust

Opinion

We have audited the performance report of Garden to Table Charitable Trust (the trust), which comprises:

- the entity information;
- the statement of service performance;
- the statement of financial position as at 31 December 2019;
- the statement of financial performance for the year then ended;
- the statement of cash flows for the year then ended; and
- the statement of accounting policies and notes to the performance report.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the performance report on pages 3 to 17 presents fairly, in all material respects:
 - the entity information for the year ended 31 December 2019;
 - the service performance for the year ended 31 December 2019; and
 - the financial position of the entity as at 31 December 2019, and its financial performance and cash flows for the year then ended,

in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

Basis for opinion

We conducted our audit of the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the entity information and statement of service performance in accordance with the International Standard on Assurance Engagements (New Zealand) ISAE (NZ) 3000 (Revised). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the performance report* section of our report.

We are independent of the trust in accordance with Professional and Ethical Standard 1 (Revised) *Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor we have no relationship with, or interests in the Trust.

Other information

The trustees are responsible for the other information. The other information comprises chairperson's statement on page 2, (but does not include the performance report and our auditor's report thereon), which we obtained prior to the date of this auditor's report. Our opinion on the performance report does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the performance report, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the performance report or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of trustees for the performance report

The trustees are responsible, on behalf of the entity, for:

- (a) Identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- (b) the preparation and fair presentation of the performance report which comprises:
 - the entity information;
 - the statement of service performance;
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued in New Zealand by the New Zealand Accounting Standards Board; and
- (c) for such internal control as the trustees determine are necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

In preparing the performance report, the trustees are responsible, on behalf of the trust, for assessing the trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the trust or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the performance report

Our objectives are to obtain reasonable assurance about whether the performance report is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the board members and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable, are relevant, reliable, comparable and understandable.

We communicate with the board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Who we report to

This report is made solely to the trustees, as a body. Our audit has been undertaken so that we might state to the trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trust and the trustees as a body, for our work, for this report, or for the opinions we have formed.



RSM Hayes Audit
Auckland

29 April 2020